

## MUNICIPAL CHARTERS

OR DESTROYED; AND (VII) ANY OTHER MATTER RELATING TO THE FORM, TERMS, CONDITIONS, ISSUANCE AND SALE AND DELIVERY THEREOF.

(C) IN CASE ANY OFFICER WHOSE SIGNATURE OR A FACSIMILE OF WHOSE SIGNATURE APPEARS ON ANY BONDS OR COUPONS SHALL CEASE TO BE SUCH OFFICER BEFORE THE DELIVERY OF SUCH BONDS, SUCH SIGNATURE OR FACSIMILE SHALL NEVERTHELESS BE VALID AND SUFFICIENT FOR ALL PURPOSES THE SAME AS IF HE HAD REMAINED IN OFFICE UNTIL SUCH DELIVERY.

(D) THE BONDS SHALL BE EXEMPT FROM THE PROVISIONS OF §§ 9, 10 AND 11 OF ARTICLE 31 OF THE ANNOTATED CODE OF MARYLAND, AND THE TOWN MAY SELL SUCH BONDS IN SUCH MANNER, EITHER AT PUBLIC OR AT PRIVATE SALE, AND FOR SUCH PRICE AS IT MAY DETERMINE.

(E) IF THE PROCEEDS OF THE BONDS OF ANY ISSUE SHALL, BY REASON OF INCREASED CONSTRUCTION COSTS OR ERROR IN ESTIMATES OR OTHERWISE, BE LESS THAN THE AMOUNT REQUIRED FOR THE PURPOSE FOR WHICH SUCH BONDS ARE AUTHORIZED, ADDITIONAL BONDS MAY IN LIKE MANNER BE ISSUED TO PROVIDE THE AMOUNT OF SUCH DEFICIENCY AND SHALL BE DEEMED TO BE OF THE SAME ISSUE AND SHALL BE ENTITLED TO PAYMENT FROM THE SAME FUND WITHOUT PREFERENCE OR PRIORITY OF THE BONDS FIRST ISSUED. IF THE PROCEEDS OF SUCH BONDS SHALL EXCEED THE AMOUNT SO REQUIRED, SUCH EXCESS SHALL BE DEPOSITED TO THE CREDIT OF ANY RESERVE FUND FOR SUCH BONDS OR, IF SO PROVIDED IN ANY TRUST AGREEMENT SECURING SUCH BONDS, MAY BE APPLIED TO THE COST OF ANY ADDITIONAL PROJECT.

(F) THE TOWN MAY ALSO PROVIDE BY RESOLUTION OR ORDINANCE FOR THE ISSUANCE AND SALE OF ITS REVENUE REFUNDING BONDS FOR THE PURPOSE OF REFUNDING ANY REVENUE BONDS ISSUED UNDER THE PROVISIONS OF THIS SECTION, INCLUDING THE PAYMENT OF ANY REDEMPTION PREMIUM THEREON AND ANY INTEREST ACCRUED OR TO ACCRUE TO THE DATE OF REDEMPTION OF SUCH BONDS, AND, IF DEEMED ADVISABLE BY THE TOWN, FOR EITHER OR BOTH OF THE FOLLOWING COMBINED ADDITIONAL PURPOSES: (I) CONSTRUCTING IMPROVEMENTS OR EXTENSIONS TO OR ENLARGEMENT OR ANY UTILITY FACILITY OR PROJECT AND (II) PAYING ALL OR ANY PART OF THE COST OF ANY ADDITIONAL UTILITY FACILITY OR PROJECT. THE ISSUANCE OF SUCH BONDS AND THE DETAILS THEREOF, THE RIGHTS OF THE HOLDERS THEREOF, AND THE RIGHTS, DUTIES AND OBLIGATIONS OF THE TOWN IN RESPECT THERETO, SHALL BE GOVERNED BY THE PROVISIONS OF THIS SECTION RELATING TO REVENUE BONDS, INsofar AS THEY MAY BE APPLICABLE.

(G) THE TOWN MAY ALSO PROVIDE BY RESOLUTION OR ORDINANCE: (I) FOR THE ISSUANCE, PRIOR TO THE PREPARATION OF DEFINITIVE BONDS, OF INTERIM CERTIFICATES OR TEMPORARY BONDS, WITH OR WITHOUT COUPONS, EXCHANGEABLE FOR